LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7131 NOTE PREPARED: Mar 14, 2006 **BILL NUMBER:** HB 1353 **BILL AMENDED:** Mar 13, 2006

SUBJECT: Trademarks and Service Marks.

FIRST AUTHOR: Rep. Walorski BILL STATUS: Enrolled

FIRST SPONSOR: Sen. Bray

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill conforms certain provisions of the Indiana Trademark Act to the Model Trademark Act and repeals obsolete provisions of the Indiana Trademark Act. The bill specifies that a judicial or administrative interpretation of the Federal Trademark Act may be considered as persuasive authority in construing provisions of the Indiana Trademark Act.

Effective Date: July 1, 2006.

<u>Explanation of State Expenditures:</u> This bill makes several changes to the manner in which the Secretary of State (SOS) administers trademark protections. It is estimated that the provisions of this bill could be implemented by the SOS through use of existing staff and resources.

Explanation of State Revenues: The bill would give the SOS the discretion to set rules to prescribe the trademark application, recording, and related fees. Trademark fee revenue is currently deposited in the General Fund. Under current law, the fee to register a trademark for a ten-year period is \$10. The bill would reduce the length of the registration period to five years. The bill eliminates the statutory amount of the fee at \$10 and would allow the SOS to adopt rules to prescribe the fees.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Office of the Secretary of State.

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Local Agencies Affected: Trial courts.

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.

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